REPORT

OF THE

PRESIDENT AND DIRECTORS

OF THE

HARRISBURG, PORTSMOUTH, MOUNTJOY & LANCASTER

RAIL ROAD COMPANY,

TO

THE STOCKHOLDERS.

September 2, 1859.

PHILADELPHIA:

JOHN C. CLARK & SON, PRINTERS, 230 DOCK STREET.

1859.

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ANNUAL MEETING OF THE STOCKHOLDERS

OF THE

Harrisburg, Portsmouth, Mountjoy and Lancaster Rail Road Company.

At the annual meeting of the Stockholders of the Harrisburg, Portsmouth, Mountjoy and Lancaster Rail Road Company, held at their office, corner of Third street and Willings Alley, in the City of Philadelphia, on Friday, Septemper 2, 1859,

On motion, George H. Bucher, Esq., was appointed Chairman, and Lewis Elkin, Secretary.

The call for the meeting was then read, as follows:—

Office of the Harrisburg, Portsmouth,
Mountjoy and Lancaster Rail Road Co.

The annual meeting of the Stockholders of this Company will be held on Friday, the 2d day of September, 1859, at 11 A. M. at their Office, No. 234 South Third Street, Philadelphia, at which time an election will be held for thirteen Directors to serve the ensuing year.

GEORGE TABER, *Secretary.*

Philadelphia, August 18, 1859.

The *Annual Report* of the Board of Directors was then read by Michael V. Baker, President.

When, on motion, the Report was accepted, and the usual number directed to be printed for the use of the Stockholders.

On motion, Col. William R. Montgomery, Dr. William Sharpe, and John Wandell, Esq., were appointed Judges, and Lewis Elkin, Esq., Clerk, of the election for Directors.

On motion, the meeting then adjourned for the purpose of holding an election for thirteen Directors to serve for the ensuing year.

Whereupon the following named persons were unanimously elected:—

Michael V. Baker,	James Mehaffey (*Marietta*),
William Ford,	John H. Towne,
Algernon S. Roberts,	Joshua B. Lippincott,
John Holmes, M.D.	James Young (*Middletown*),
James Magee,	Edward F. Gay,
Robert V. Massey,	Thomas Sparks.
William W. Longstreth,	

GEO. H. BUCHER, *Chairman.*

Lewis Elkin, *Secretary.*

REPORT.

To the Stockholders of the Harrisburg, Portsmouth, Mountjoy and Lancaster Rail Road Company.

THE Directors herewith submit their Annual Report for the fiscal year ending August 31st, 1859.

The receipts have been—

From passengers carried over the Harrisburg and Lancaster Rail Road, *not* from or to the Pennsylvania Rail Road, - - - -	$90,181 11
From passengers carried over the Harrisburg and Lancaster Rail Road, from and to the Pennsylvania Rail Road, - - - -	58,745 58
From freight carried over the Harrisburg and Lancaster Rail Road, *not* from and to the Pennsylvania Rail Road, - - - -	27,939 69
From freight carried over the Harrisburg and Lancaster Rail Road, from and to the Pennsylvania Rail Road, - - - - -	224,814 62
From Adams' Express, and extra freight, -	7,603 28
From emigrant passengers and baggage, - -	3,621 73
From Rents, - - - - -	7,657 34
From Mails, - - - - -	8,015 04
	$428,578 39

The expenditures have been—

For motive power and transportation of freight and passengers, - - - - -	$171,551 22
For repairs to road, - - - -	56,923 92
Salaries of President, Treasurer, Superintendent, Collectors and Conductors, - - -	9,540 04
Tax on dividend, - - - -	5,480 26
Tax on freight, - - - - -	23,394 42
Tax on property, - - - -	698 94
Insurance on property, - - - -	458 12
Rent and incidental expenses, including Attorneys' fees, printing, stationery, &c. - -	2,669 18
For interest on Bonds, &c. - - -	36,860 25
For dividend on Stock—two dividends 5 per cent. each, - - - - - -	108,710 00
	$416,286 35
Showing a surplus of - - - -	12,292 04

which can be judiciously appropriated, during the coming year, to the further improvement of the road.

The Receipts from the Main Line.

On passengers, Adams' Express, and extra baggage, through and local, - - - -	$115,291 88
On freight, - - - - -	6,899 72
On mails, - - - - -	7,200 00
Total,	$129,391 60

The Receipts from the Branch Road.

On passengers, through and local, - -	$44,859 82
On freight, - - - - -	245,854 59
On mails, - - - - -	815 04
Total,	$291,529 45

The number of passengers carried over the whole distance of the *Main Line*, was - -	104,517
And over the *Branch Road*, was - - -	46,362
Making a total of - - - - - for the year.	150,879
The tolls on freight, eastward and westward, transported by the Pennsylvania Rail Road Company, amount to - - - -	$224,814 62
The tolls on freight, eastward and westward, transported over the road by all others (local freight) amount to - - - - -	27,939 69
	$252,754 31

For detailed statements, see Treasurer's account, and tables annexed.

Bonds.

The Sterling Bonds of the Company due in London, January, 1858, have all been paid and cancelled.

Of the Dollar Bonds maturing at the same time in Philadelphia, there still remain outstanding three Bonds, amounting, altogether, to one thousand dollars. Two of these, one for five hundred dollars, the other for three hundred dollars, have been traced, and the holder requested to present them for payment.

Of the other, for two hundred dollars, we have not been able to obtain any tidings.

The Bonds of this Company loaned to the Pittsburg, Fort Wayne and Chicago Rail Road Company (referred to in report of 1856), have all been returned and the account with that corporation closed.

The Board have the pleasure of stating that the road is in excellent condition.

The Bridges referred to in the last report (that over Paxton creek near Harrisburg, the one over the Pennsylvania Canal near Middle-

town, and that across the Chiques creek on the branch road), have all been rebuilt in a substantial manner.

The tracks have been much improved (in order to meet the wear upon them from the heavy engines used by the Pennsylvania Rail Road Company) by the replacing of a large number of old cross ties by new, inserting additional ballast, and substituting in many places heavy iron of the manufacture of the Phœnix Company.

A new siding has been placed on the branch road, extending from Shock's station, three-quarters of a mile eastward, for the purpose of passing trains.

As an evidence of the favourable condition of the road, it is worthy of notice, that in regard to the passengers and freight conveyed over it during the past year, all has been done in perfect order, and without a single accident.

Since the last annual election, several vacancies by death have occurred in the Board. Joseph Yeager, Esq., late President, under whose administration, for a long period, the business of this Company was so successfully conducted. Also David Lapsley, Esq. and Henry Buehler, Esq., both of whom were actively connected in the management for many years.

All of which is respectfully submitted by order of the Board of Directors.

MICHAEL V. BAKER,
President.

DR. *Balance of Company's Books, September 1st, 1859.* CR.

To Main Road— For cost thereof, with real estate and all other property belonging to the Company, - - - - -	$1,532,597 28	
To Branch Road— For cost thereof to date, - -	294,034 98	
To New Depot— For cost thereof to date, - -	55,922 92	$1,882,555 18
To Bonds— For $27,000 Bonds of the Cleveland and Mahoning Rail Road Company, 7 per ct. 1st Mortgage Bonds valued at 80 cts. on the $100, - - - - - - - -		21,600 00
To Ledger Debits— For balance of several accounts, - - -		2,362 65
To Pennsylvania Rail Road Company— For amount of balance due, - - - -		24,612 24
To Cash— For balance on hand, - - - - -		12,419 64
		$1,943,549 71

By Capital Stock— For 21,742 shares issued, at $50 per share, - - -	$1,087,100 00	
By Dollar Bonds due 1858— For amount this loan not presented for payment, - - - -	1,000 00	
By New Loan— For amount this loan issued, redeemable 1883, - - -	661,000 00	$1,749,100 00
By Ledger Credits— For balance of several accounts, - - -		4,752 42
By Profit and Loss— For balance of this account, - - - -		189,697 29
(Deducting the dividend for October next, 5 per cent. will leave the balance of this account, $135,342.29.)		
		$1,943,549 71

[No. I.]

Abstract of Passenger Business.

MONTHS.	Passengers over the Harrisburg and Lancaster, and Branch Roads only.				Passengers to and from Pennsylvania Rail Road.		Total Amount received for Passengers.
	Har. and Lan. Rail Road.		Branch Road.				
	Passengers.	Amount.	Passengers.	Amount.	Passengers.	Amount.	
1858—September, -	3,555 19/36	$3,911 08	3,596 28/29	$3,596 97	7,289 12/36	$5,990 03	$13,498 08
October, - -	3,801 12/36	4,181 47	3,682 2/29	3,682 07	5,672 24/36	5,133 14	12,996 68
November, -	3,027 34/36	3,330 74	3,185 3/29	3,185 10	4,401 5/36	4,010 14	10,525 98
December, -	3,253 9/36	3,578 58	2,362 22/29	2,362 76	3,579 14/36	3,301 49	9,242 83
1859—January, - -	3,400 1/36	3,740 03	2,200 9/29	2,200 31	3,227 30/36	2,951 15	8,891 49
February, - -	3,097 20/36	3,407 31	2,141 4/29	2,141 14	4,057 2/36	3,651 70	9,200 15
March, - -	4,469 26/36	4,916 69	5,365 8/29	5,365 27	7,315 30/36	6,676 94	16,958 90
April, - - -	4,844 25/36	5,329 16	4,676 3/29	4,676 10	6,129 12/36	5,640 26	15,645 52
May, - - -	4,022 15/36	4,424 66	4,089 23/29	4,089 79	5,833 23/36	5,347 81	13,862 26
June, - - -	3,459 25/36	3,805 66	2,782 27/29	2,782 93	5,753	5,196 45	11,785 04
July, - - -	3,569 31/36	3,926 85	3,061 19/29	3,061 66	4,863 28/29	4,424 38	11,412 89
August, - -	4,553 18/36	5,008 85	3,475 27/29	3,475 93	7,080 24/36	6,421 27	14,906 87
	45,055 19/36	$49,561 08	40,620 1/29	$40,623 03	65,203 23/36	$58,744 76	$148,926 69

[No. II.]

Abstract of Freight Business.

MONTHS.	Amount received for Local Freight over Harrisburg and Lan. and Branch Rail Roads.		Amount received for Freight from and to Pennsylvania Rail Road.	Total Amount received for Freight.
	Har. & Lan. Rail Road.	Branch Road.		
	TOTAL.	TOTAL.	TOTAL.	TOTAL.
1858—September, - - - -	$961 18	$1,423 14	$15,904 09	$18,288 41
October, - - - - -	586 28	1,621 97	19,667 71	21,875 96
November, - - - -	401 94	1,641 36	17,676 00	19,719 30
December, - - - -	439 09	1,431 88	18,918 92	20,789 89
1859—January, - - - - -	551 65	1,300 01	18,466 53	20,318 19
February, - - - - -	504 69	1,662 27	20,158 01	22,324 97
March, - - - - -	629 61	2,090 50	27,262 60	29,982 71
April, - - - - - -	794 85	2,431 30	19,146 18	22,372 33
May, - - - - - -	837 11	1,898 74	15,574 21	18,310 06
June, - - - - - -	549 63	2,092 44	14,971 06	17,613 13
July, - - - - - -	342 07	1,420 15	16,444 53	18,206 75
August, - - - - -	300 28	2,027 65	20,624 68	22,952 61
	$6,898 38	$21,041 31	$224,814 52	$252,754 31

[No. III.]

Abstract of Monthly Receipts for Passengers, Freights, Rents, Mails, &c., for the Year.

MONTHS.	From Passengers.	From Freight.	From Adams' Express and Extra Baggage.	From Emigrant Passengers and Baggage.	From Mails.	From Rents.	Total.
1858—September,	$13,498 08	$18,288 41	$618 58	$470 72	$667 92	$483 32	$34,027 03
October,	12,996 68	21,875 96	622 97	430 80	667 92	1,017 07	37,611 40
November,	10,525 98	19,719 30	620 31	280 01	667 92	495 82	32,309 34
December,	9,242 83	20,789 89	899 59	206 17	667 92	483 32	32,289 72
1859—January,	8,891 49	20,318 19	614 07	149 13	667 92	879 57	31,520 37
February,	9,200 15	22,325 63	569 92	155 35	667 92	558 32	33,477 31
March,	16,958 90	29,982 71	642 57	334 78	667 92	495 82	49,082 70
April,	15,645 52	22,372 33	618 04	305 99	667 92	492 07	40,101 87
May,	13,862 26	18,310 06	618 72	467 98	667 92	758 32	34,685 26
June,	11,785 04	17,613 13	547 30	343 26	667 92	733 32	31,689 97
July,	11,412 89	18,206 75	606 05	222 28	667 92	542 07	31,657 96
August,	14,906 05	22,952 68	625 17	255 39	667 92	718 32	40,125 46
	$148,925 87	$252,755 00	$7,603 29	$3,621 86	$8,015 04	$7,657 34	$428,578 39

[No. IV.]

Statement of Total Receipts for Passengers, Freights, Rents, Mails, &c., for the present year.

From Passengers,	$148,926	69
„ Freight,	252,754	31
„ Adams' Express,	7,603	28
„ Emigrant passengers and baggage,	3,621	73
„ Mails,	8,015	04
„ Rent,	7,657	34
	$428,578	39

WM. P. BEATTY,
General Agent.